

**Biographical Information
Of
William K. Edwards**

Mr. Edwards is the Vice President of Regulatory Affairs at CFC. He holds a BS Degree in Economics from Christopher Newport College of the College of William & Mary and a MA Degree in Economics from Old Dominion University. Mr. Edwards has completed most of the courses required for the Ph.D. Degree in Economics at Virginia Polytechnic Institute and State University. His major fields of study were microeconomics, econometrics and mathematical economics.

Mr. Edwards has worked for Ernst & Whinney's Washington Utility Group as an economist to the electric and gas utility industry in the late 1970's and early 1980's. Mr. Edwards subsequently worked for Mississippi Power & Light Co. (ENTERGY Mississippi) and Central Louisiana Electric Company in various rate and regulatory management positions culminating as Director of Rates. Mr. Edwards joined CFC in February 1996, specializing in economic, rate, and regulatory related issues as well a diversification and acquisitions.

Mr. Edwards has testified before many state commissions and the Federal Energy Regulatory Commission regarding marginal costs, rate design, rate of return, forecasting and planning issues, generation planning, production costing, cost of service, pro forma accounting adjustments, acquisition related issues, competitive issues, and antitrust matters.